

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

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2004 JAN -7 A 10:31

MARIA DAGOSTINO-GANNON,
Individually and On Behalf of All Others
Similarly Situated,

Plaintiff,

v.

PUTNAM INVESTMENTS TRUST,
PUTNAM INVESTMENT MANAGEMENT
LLC, PUTNAM INVESTMENT FUNDS,
MARSH & MCLENNAN COMPANIES, INC.,
PUTNAM INTERNATIONAL CAPITAL
OPPORTUNITIES FUND (formerly known as
the PUTNAM INTERNATIONAL VOYAGER
FUND), PUTNAM INTERNATIONAL
EQUITY FUND, PUTNAM
INTERNATIONAL GROWTH AND INCOME
FUND, PUTNAM INTERNATIONAL NEW
OPPORTUNITIES FUND, PUTNAM
EUROPE GROWTH FUND, PUTNAM
INTERNATIONAL GROWTH FUND,
PUTNAM GLOBAL EQUITY FUND,
PUTNAM EUROPE EQUITY FUND,
PUTNAM INTERNATIONAL GROWTH
FUND, PUTNAM INTERNATIONAL
GROWTH AND INCOME FUND, PUTNAM
INTERNATIONAL NEW OPPORTUNITIES
FUND AND DOES 1-100,

Defendants.

Civil Action No. 03-12475-GAO

STIPULATION AND [PROPOSED] ORDER

WHEREAS, the above-captioned action was filed in this Court on December 8, 2003;
and

WHEREAS, on November 12, 2003, the Putnam Defendants¹ filed a Motion for Transfer or Consolidation Pursuant to 28 U.S.C. § 1407 (the "Motion") with the Judicial Panel on Multidistrict Litigation (the "Panel"), seeking to transfer related actions pending against them to the United States District Court for the District of Massachusetts for coordinated or consolidated pre-trial proceedings with the above-captioned action and other related actions currently pending against them in this and other courts;

IT IS HEREBY stipulated and agreed by and between the undersigned counsel that the Putnam Defendants are not required to respond to the complaint filed in the above-captioned action, and that Plaintiffs will file an amended complaint no later than sixty (60) days after the filing date of the Panel's decision regarding the Motion, unless otherwise agreed upon by the parties and assuming no order of the Court to the contrary. The Putnam Defendants' shall have sixty (60) days to answer, move or otherwise respond to the amended complaint, unless otherwise agreed upon by the parties and assuming no order of the Court to the contrary.

If the Putnam Defendants move to dismiss the amended complaint, the Plaintiffs shall have sixty (60) days to respond, unless otherwise agreed upon by the parties and assuming no order of the Court to the contrary. The Putnam Defendants shall have thirty (30) days to reply to any response by the Plaintiffs unless otherwise agreed upon by the parties and assuming no order of the Court to the contrary.

¹ For purposes of this Stipulation, the "Putnam Defendants" include Marsh & McLennan Companies, Inc.; Putnam Investments Trust; Putnam Investment Management, LLC; Putnam Investment Funds; the various Putnam mutual funds named in this action; and the present or former employees of the Putnam Defendants. The "Putnam Fund Defendants" consist of Putnam Investment Funds, and the named Putnam mutual funds. The "Putnam Management Defendants" consist of Putnam Investment Trust and Putnam Investment Management, LLC.

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*Attorneys for Marsh & McLennan
Companies., Inc.*

Dated: January 6, 2004

SO ORDERED

CERTIFICATE OF SERVICE

I hereby certify that on this day a true copy
of the above document was served upon the
attorney of record for each party by mail by hand.

Date: 1/7/04 [Signature]

_____, U.S.D.J.



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January 7, 2004

U.S. DISTRICT COURT
DISTRICT OF MASS.

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BY HAND

Tony Anastas, Clerk
United States District Court
for the District of Massachusetts
One Courthouse Way
Boston, MA 02210

Re: *Dagostino-Gannon v. Putnam Investments Trust, et al.*, C.A. No. 03-12475-GAO

Dear Mr. Anastas:

Enclosed for filing in the above-referenced matter, please find two copies of a Stipulation and [Proposed] Order. Kindly date stamp the extra copy and return it to the waiting courier.

I thank you in advance for your attention to this matter.

Sincerely yours,

Bryan R. Diederich

BRD:brd
Enclosures

cc: All counsel